

**The Friends of the Princess Royal University Hospital
(Farnborough, Kent)**

Registered Charity Number 231071

**Annual Report and Financial Statements
for the year ended 31 March 2022**

The Friends of the Princess Royal University Hospital

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The Friends of the Princess Royal University Hospital

CHARITY INFORMATION

Trustees	See Trustees' Report
Charity Number	231071
Office	The Princess Royal University Hospital Farnborough Common Orpington BR6 8ND
Independent Examiner	Paul Denby Chartered Accountant Keston Kent BR2 6EE
Bankers	Metro Bank PLC One Southampton Row London WC1B 5HB Lloyds Bank PLC Box 1 BX1 1LT National Westminster Bank PLC Orpington BR6 0NS

The Friends of the Princess Royal University Hospital

TRUSTEES' REPORT

The Trustees present their report along with the Financial Statements of the charity for the year ended 31 March 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects and activities

- (a) To mobilise, encourage and foster the interest of the Public in the patients and staff and support the work of the Princess Royal University Hospital and Green Parks House, both within the hospital and within the community.
- (b) To provide funds for the purpose of supplementing in such manner as the Friends think fit the resources of the NHS service in the London Borough of Bromley.
- (c) To provide a link between the Princess Royal University Hospital and Green Parks, and the community they serve.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate taking into account the levels of donations and reserves.

The balance sheet on page 8 shows that at 31 March 2022 the total funds of the charity were £122,771 (2021 - £128,650). It is the policy of the charity to maintain sufficient unrestricted funds to cover administration and to respond to applications for grants.

The trustees who served during the period

Pauline Allard - Honorary Chairman
Wendy Reeves - Honorary Vice Chairman
Pamela Thomas - Honorary Secretary
Sally Panton - Honorary Treasurer
Clare Allen
Peter Harris
Susan Simpson - appointed 25 May 2021
Carole Sissons - resigned 25 May 2021

The Friends of the Princess Royal University Hospital

TRUSTEES' REPORT (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 10 May 2022.

P.M. Allard .

Honorary Chairman

The Friends of the Princess Royal University Hospital

HONORARY INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL UNIVERSITY HOSPITAL

I report to the trustees on my examination of the accounts of The Friends of the Princess Royal University Hospital (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

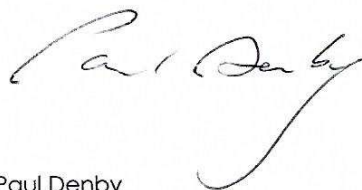
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Paul Denby
Keston, Kent BR2 6EE
Member of the Institute of Chartered Accountants
in England & Wales

Date: 11 May 2022

The Friends of the Princess Royal University Hospital

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Income			
Donations (unrestricted)		14,571	14,582
Donations (restricted)		4,811	16,849
Legacy		3,650	-
Subscriptions		700	1,005
Fundraising activities	2	3,459	4,236
Sundry income		1,500	-
HMRC Gift Aid		2,054	3,518
Interest		307	727
Total income		<u>31,052</u>	<u>40,917</u>
Expenses			
National Association membership (Attend)		614	585
Sundry expenses and publicity		444	676
		<u>1,058</u>	<u>1,261</u>
Grants			
Hospital projects (unrestricted funds)	3	30,751	7,660
Hospital projects (restricted funds)	4	1,681	14,513
Monetary gifts to staff and patients at Christmas		3,441	3,274
Hospital projects committed to but not yet invoiced	5	-	7,447
		<u>35,873</u>	<u>32,894</u>
Total expenditure		<u>36,931</u>	<u>34,155</u>
Excess/(Deficit) of income over expenditure for the year		(5,879)	6,762
Fund balance at 1 April 2021		128,650	121,888
Fund balance at 31 March 2022		<u>122,771</u>	<u>128,650</u>

The notes on pages 9 and 10 form part of these financial statements

The Friends of the Princess Royal University Hospital

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current Assets			
Bank and cash			
Bank current accounts		3,163	18,782
Bank deposit accounts		118,912	117,095
Cash in hand		161	63
Total bank and cash		<u>122,236</u>	<u>135,940</u>
Debtors and prepayments			
Attend subscription 2022/23		645	614
		<u>122,881</u>	<u>136,554</u>
Current Liabilities			
Grants payable		-	7,447
Sundry accruals		110	457
		<u>110</u>	<u>7,904</u>
Net Assets		<u>122,771</u>	<u>128,650</u>
Funds			
Restricted funds	6	28,108	30,328
Unrestricted funds		94,663	98,322
		<u>122,771</u>	<u>128,650</u>

The notes on pages 9 and 10 form part of these financial statements

Approved at a meeting of the trustees on 10 May 2022

P.M. Allard.

Honorary Chairman

Sally Paul

Honorary Treasurer

The Friends of the Princess Royal University Hospital

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income (including donations received) and expenses are recognised on an accruals basis.

Income tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipts basis.

1.2 Donations and legacies

Donations received for specific purposes are treated as Restricted Funds.

	2022 £
2 Fundraising activities	
Donations for website based fundraisers	85
Christmas Fayre	1,400
St Giles Charity in Focus	457
Sales of books, cards, toys and gifts	1,517
	<hr/> 3,459
3 Hospital projects from unrestricted funds	
Radio for Discharge Lounge	40
Emergency clothing for patients	111
Contribution towards training costs for Plaster Technician	600
Contribution towards upgrading Medical Wards 1 and 2 to a first class demetia friendly status	30,000
	<hr/> 30,751
4 Hospital projects from restricted funds	
Ongoing travel scheme for Paediatric Oncology	1,445
Framing of Patchwork Quilt Artwork	236
	<hr/> 1,681

The Friends of the Princess Royal University Hospital

NOTES TO THE FINANCIAL STATEMENTS

- 5 The Friends paid £7,447 for furniture and a specialist chair for the Stroke Unit. £5,351 was from restricted funds and £2,096 from the general fund. Although these payments were made in the current year (to 31 March 2022), the obligation to pay these grants was recognised in the previous year's accounts. The Local Co-op Community Fund contributed £5,001 to this project.

6 **Restricted funds including interest**

	Opening balance	Additions inc interest	Funds used	Tr to gen fund	Closing balance
Legacy reserved for Paediatric Oncology	5,624	1	1,445		4,180
Legacy reserved for Paediatric Ward	20,311	2			20,313
Donations for :					
Surgical Ward 5	50				50
Patients' Lounge on Medical Wards	3,515				3,515
Stroke Unit Activity and Relatives' Rooms	828	4,228	5,056		-
Contribution to Specialist Chair for Stroke Unit		295	295		-
Framing of Patchwork Quilt Artwork		238	236	2	-
Paediatric Ward books and games		50			50
	<u>30,328</u>	<u>4,814</u>	<u>7,032</u>	<u>2</u>	<u>28,108</u>