

**The Friends of the Princess Royal University Hospital
(Farnborough, Kent)**

Registered Charity Number 231071

**Annual Report and Financial Statements
for the year ended 31 March 2023**

The Friends of the Princess Royal University Hospital

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The Friends of the Princess Royal University Hospital

CHARITY INFORMATION

Trustees	See Trustees' Report
Charity Number	231071
Office	The Princess Royal University Hospital Farnborough Common Orpington BR6 8ND
Independent Examiner	Paul Denby Chartered Accountant Keston Kent BR2 6EE
Bankers	Metro Bank PLC One Southampton Row London WC1B 5HB Lloyds Bank PLC Box 1 BX1 1LT

The Friends of the Princess Royal University Hospital

TRUSTEES' REPORT

The Trustees present their report along with the Financial Statements of the charity for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objects and activities

- (a) To mobilise, encourage and foster the interest of the Public in the patients and staff and support the work of the Princess Royal University Hospital and Green Parks House, both within the hospital and within the community.
- (b) To provide funds for the purpose of supplementing in such manner as the Friends think fit the resources of the NHS service in the London Borough of Bromley.
- (c) To provide a link between the Princess Royal University Hospital and Green Parks, and the community they serve.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate taking into account the levels of donations and reserves.

The balance sheet on page 8 shows that at 31 March 2023 the total funds of the charity were £137,840 (2022 - £122,771). It is the policy of the charity to maintain sufficient unrestricted funds to cover administration and to respond to applications for grants.

The trustees who served during the period

Peter Harris - Honorary Chairman - appointed 31 May 2022

Wendy Reeves - Honorary Vice Chairman

Pamela Thomas - Honorary Secretary

Sally Panton - Honorary Treasurer

Clare Allen

Susan Simpson

Diane Perry - appointed 31 May 2022

The Friends of the Princess Royal University Hospital

TRUSTEES' REPORT (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 9 May 2023



Honorary Chairman

The Friends of the Princess Royal University Hospital

HONORARY INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL UNIVERSITY HOSPITAL

I report to the trustees on my examination of the accounts of The Friends of the Princess Royal University Hospital (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Paul Denby
Keston, Kent BR2 6EE
Member of the Institute of Chartered Accountants
in England & Wales

Date: 23 May 2023

The Friends of the Princess Royal University Hospital

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Income			
Donations (unrestricted)		4,741	14,571
Donations (restricted inc Gift Aid)		5,749	4,811
Legacies		15,284	3,650
Subscriptions		160	700
Fund raising table sales		1,807	3,459
Sundry income		-	1,500
HMRC Gift Aid (unrestricted)		2,101	2,054
Interest		418	307
Total income		<u>30,260</u>	<u>31,052</u>
Expenses			
National Association membership (Attend)		645	614
Sundry expenses and publicity		579	444
		<u>1,224</u>	<u>1,058</u>
Grants			
Hospital projects (unrestricted funds)	2	7,678	30,751
Hospital projects (restricted funds)	3	2,094	1,681
Monetary gifts to staff and patients at Christmas		3,735	3,441
Hospital projects committed to but not yet invoiced	4	460	-
		<u>13,967</u>	<u>35,873</u>
Total expenditure		<u>15,191</u>	<u>36,931</u>
Excess/(Deficit) of income over expenditure for the year		15,069	(5,879)
Fund balance, start of year		122,771	128,650
Fund balance, end of year		<u>137,840</u>	<u>122,771</u>

The notes on pages 9 and 10 form part of these financial statements

The Friends of the Princess Royal University Hospital

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current Assets			
Bank and cash			
Bank current accounts		27,547	3,163
Bank deposit accounts		110,760	118,912
Cash in hand		121	161
Total bank and cash		<u>138,428</u>	<u>122,236</u>
Debtors and prepayments			
Attend subscription 2023/24		-	645
		<u>138,428</u>	<u>122,881</u>
Current Liabilities			
Grants payable	4	460	-
Sundry accruals		128	110
		<u>588</u>	<u>110</u>
Net Assets		<u>137,840</u>	<u>122,771</u>
Funds			
Restricted funds	5	31,793	28,108
Unrestricted funds		106,047	94,663
		<u>137,840</u>	<u>122,771</u>

The notes on pages 9 and 10 form part of these financial statements

Approved at a meeting of the trustees on 9 May 2023



Honorary Chairman



Honorary Treasurer

The Friends of the Princess Royal University Hospital

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income (including donations received) and expenses are recognised on an accruals basis.

Income tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipts basis.

1.2 Donations and legacies

Donations received for specific purposes are treated as Restricted Funds.

	2023 £
2 Hospital projects from unrestricted funds	
New chairs for Hospital Chapel	5,779
Printing for Bereavement Service	300
Activity trolleys and CD players for Dementia patients	235
Corridor seating to enable surgical patients to exercise	1,364
	<u>7,678</u>
3 Hospital projects from restricted funds	
Ongoing travel scheme for Paediatric Oncology	1,329
Books for Children's Ward	50
TV, Fans and Fridge/Freezer for Discharge Lounge (funded by Beckenham Rotary Club)	665
Contribution towards corridor seating to enable surgical patients to exercise	50
	<u>2,094</u>
4 Grants payable	
Reminiscence newspaper for older and dementia patients	360
Activity table and accessories for Medical Ward 1	100
	<u>460</u>

The Friends of the Princess Royal University Hospital

NOTES TO THE FINANCIAL STATEMENTS

5 Restricted funds including interest

	Opening balance	Additions	Interest	Funds used	Closing balance
Legacy reserved for Paediatric Oncology	4,180		4	1,329	2,855
Legacy reserved for Paediatric Ward	20,313		20		20,333
Donations for :					-
Surgical Ward 5	50			50	-
Patients' Lounge on Medical Wards	3,515		4		3,519
Paediatric Ward books and games	50			50	-
People with learning disabilities		2,584	2		2,586
The wellbeing of staff		2,500			2,500
The Discharge Lounge		665		665	-
	<u>28,108</u>	<u>5,749</u>	<u>30</u>	<u>2,094</u>	<u>31,793</u>