

**The Friends of the Princess Royal University Hospital  
(Farnborough, Kent)**

**Registered Charity Number 231071**

**Annual Report and Financial Statements  
for the year ended 31 March 2024**

# The Friends of the Princess Royal University Hospital

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# The Friends of the Princess Royal University Hospital

## CHARITY INFORMATION

<b>Trustees</b>	See Trustees' Report
<b>Charity Number</b>	231071
<b>Office</b>	The Princess Royal University Hospital Farnborough Common Orpington Kent BR6 8ND
<b>Independent Examiner</b>	Paul Denby Chartered Accountant Keston Kent BR2 6EE
<b>Bankers</b>	Metro Bank PLC One Southampton Row London WC1B 5HB

# The Friends of the Princess Royal University Hospital

## TRUSTEES' REPORT

The Trustees present their report along with the Financial Statements of the charity for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### Objects and activities

- (a) To mobilise, encourage and foster the interest of the Public in the patients and staff and support the work of the Princess Royal University Hospital and Green Parks House, both within the hospital and within the community.
- (b) To provide funds for the purpose of supplementing in such manner as the Friends think fit the resources of the NHS service in the London Borough of Bromley.
- (c) To provide a link between the Princess Royal University Hospital and Green Parks, and the community they serve.

### Review of transactions and financial position

The Friends makes grants and donations considered appropriate taking into account the levels of donations and reserves.

The balance sheet on page 8 shows that at 31 March 2024 the total funds of the charity were £126,674 (2023 - £137,840). It is the policy of the charity to maintain sufficient unrestricted funds to cover administration and to respond to applications for grants.

### The trustees who served during the period

Peter Harris - Honorary Chairman  
Wendy Reeves - Honorary Vice Chairman  
Pamela Thomas - Honorary Minutes Secretary  
Sally Panton - Honorary Treasurer  
Clare Allen - resigned 6 June 2023  
Susan Simpson  
Diane Perry  
Leigh Bozdan - appointed 6 June 2023  
Bernard Jayasundera - appointed 6 June 2023  
Brenda Parsons - appointed 6 June 2023

# The Friends of the Princess Royal University Hospital

## TRUSTEES' REPORT (CONTINUED)

### Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 7 May 2024



Honorary Chairman

# The Friends of the Princess Royal University Hospital

## HONORARY INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRINCESS ROYAL UNIVERSITY HOSPITAL

I report to the trustees on my examination of the accounts of The Friends of the Princess Royal University Hospital (the Charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Paul Denby  
Keston, Kent BR2 6EE  
Member of the Institute of Chartered Accountants  
in England & Wales

Date: 29 May 2024

# The Friends of the Princess Royal University Hospital

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Income</b>			
Donations (unrestricted)		6,236	4,741
Donations (restricted inc Gift Aid)		1,827	5,749
Legacies		-	15,284
Subscriptions		940	160
Fund raising table sales		2,982	1,807
HMRC Gift Aid (unrestricted)		1,201	2,101
Interest on unrestricted funds		549	388
Interest on restricted funds		165	30
Total income		<u>13,900</u>	<u>30,260</u>
<b>Expenses</b>			
National Association membership (Attend)		690	645
Sundry expenses and publicity		1,089	579
		<u>1,779</u>	<u>1,224</u>
<b>Grants</b>			
Monetary gifts to staff and patients at Christmas		3,665	3,735
Hospital projects (unrestricted funds)	2	2,362	7,678
Hospital projects (restricted funds)	3	11,400	2,094
Commitments to hospital projects (unrestricted)	4	5,860	460
		<u>23,287</u>	<u>13,967</u>
Total expenditure		<u>25,066</u>	<u>15,191</u>
Excess/(Deficit) of income over expenditure for the year		(11,166)	15,069
Fund balance, start of year		137,840	122,771
Fund balance, end of year		<u>126,674</u>	<u>137,840</u>

The notes on pages 9 and 10 form part of these financial statements

# The Friends of the Princess Royal University Hospital

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<b>Current Assets</b>			
Bank and cash			
Bank current accounts		10,703	27,547
Bank deposit accounts		125,223	110,760
Cash in hand		147	121
Total bank and cash		<u>136,073</u>	<u>138,428</u>
Debtors and prepayments		-	-
		<u>136,073</u>	<u>138,428</u>
<b>Current Liabilities</b>			
Grants payable no longer required		-	460
Grants payable (unrestricted)	4	5,860	-
Grants payable (restricted)	3	3,539	-
Sundry accruals		-	128
		<u>9,399</u>	<u>588</u>
<b>Net Assets</b>		<u>126,674</u>	<u>137,840</u>
<b>Funds</b>			
Restricted funds	5	22,385	31,793
Unrestricted funds		104,289	106,047
		<u>126,674</u>	<u>137,840</u>

The notes on pages 9 and 10 form part of these financial statements

Approved at a meeting of the trustees on xx May 2024



Honorary Chairman



Honorary Treasurer



# The Friends of the Princess Royal University Hospital

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income (including donations received) and expenses are recognised on an accruals basis.

Income tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipts basis.

#### 1.2 Donations and legacies

Donations received for specific purposes are treated as Restricted Funds.

2024  
£

### 2 Hospital projects from unrestricted funds

Items to enhance patient experience in Adult Medicine:	
Activity table and reminiscence newspaper no longer required	(460)
Cosmetic items for hands and nails, white boards, pens etc	510
Other supplies for activity boxes	200
Printing for Bereavement Service for babies	250
Wound care simulator for staff training	583
Furniture, fridge and microwave oven for staff room	1,279
	<hr/>
	2,362

### 3 Hospital projects from restricted funds

Ongoing travel scheme for Paediatric Oncology	712
Rechargeable sensory toys for Paediatric Emergency Department	1,008
Colourful children's furniture for Paediatric Emergency Waiting Room	6,091
Icepops for children in Day Surgery Unit	50
Furniture for Medical 1 Patients' Lounge (payable)	3,539
	<hr/>
	11,400

### 4 Grants payable from unrestricted funds

Items to enhance patient experience in Adult Medicine:	
Radios, CD players, portable speakers and earphones	1,499
Magic Table Happiness Programme	3,654
Contribution towards Medical 1 Patients' Lounge	707
	<hr/>
	5,860

# The Friends of the Princess Royal University Hospital

## NOTES TO THE FINANCIAL STATEMENTS

					2024
					£
5	<b>Restricted funds including interest</b>				
	Opening balance	Additions	Interest	Funds used	Closing balance
Legacy reserved for Paediatric Oncology	2,855		16	712	2,159
Legacy reserved for Paediatric Ward	20,333		115	7,149	13,299
Donations for :					
Patients' Lounge on Medical Wards	3,519		20	3,539	-
People with learning disabilities	2,586		11		2,597
The wellbeing of staff	2,500		3		2,503
Acute Stroke Ward		1,502			1,502
Children's Ward		325			325
	<u>31,793</u>	<u>1,827</u>	<u>165</u>	<u>11,400</u>	<u>22,385</u>